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For Immediate Release

Bank of San Francisco Welcomes Retired Macy's Executive to Board of Directors



SAN FRANCISCO – July 2, 2009 -- Ed Obuchowski, president/CEO of Bank of San Francisco, is pleased to announce that Daniel Edelman, former president of Macy's West, has joined the bank's board of directors.

"We are honored to have someone of Dan's experience and caliber join our board. In addition to his leadership skills, Dan's retail and finance experience and his desire to give-back to our community will be invaluable as we continue the profitable growth of Bank of San Francisco," Obuchowski said.

Edelman has more than 30 years of leadership experience in the retail industry. As a career executive at Macy's, he successfully managed large-scale mergers and acquisitions, motivated large teams and turned-around underperforming divisions. Prior to retiring earlier this year as president of Macy's West, a position he held since February 2006, he had been chairman and chief executive officer of Macy's Northwest since March 1998. Before that, he had served as vice chairman of finance and operations at Macy's West for six years. Edelman began his career with Macy's as an assistant accounting manager in Manhattan.

In the community, he has been active with the American Heart Association where he was the Bay Area Volunteer of the Year in 2007 and 2008. He has served on the boards of organizations such as the Seattle Symphony and Business Opportunity for Leadership Diversity (BOLD). A New York native, Edelman received his bachelor's degree from Temple University and master's degree from Long Island University and is a certified public accountant.

Edelman and his wife, Kathryn, reside in San Francisco and enjoy hiking, biking, and playing bridge.

About Bank of San Francisco

[Bank of San Francisco](#) focuses on serving small to medium-sized businesses, entrepreneurs, professionals and their families throughout the Bay Area. A full range of loan and deposit products, as well as internet banking, cash management and international services, are available to businesses and individuals. Bank of San Francisco is open 9 a.m. to 4:30 p.m. Monday through Friday. The bank is located at 575 Market Street, Suite 2400, in San Francisco's financial district. The phone number is (415) 744-6700.